

News Release

18 August 2023

UNITY'S TA VAENG EXPLORATION LICENCE APPLICATION APPROVED AT INTER-MINISTERIAL MEETING OF KINGDOM OF CAMBODIA

Unity Energy & Resources (**Unity or Company**) is delighted to advise shareholders that the Inter-Ministerial Meeting (**IMM**) of the Government of the Kingdom of Cambodia, headed by the Ministry of Environment (**MOE**) approved Unity's Ta Vaeng exploration licence application on Thursday 17 August 2023 (Figure 1). Ta Vaeng is prospective for porphyry copper-gold mineralisation.

Ta Vaeng lies in a MOE protected area and as such the completion of an Interim Environmental and Social Impact Assessment (**IESIA**) was required before the licence could be granted. The IESIA report for Ta Vaeng was considered in detail at the IMM.

Representatives from MOE; Ministry of Mines & Energy; Ministry of Land Management & Urban Planning and Construction; Ministry of Labour and Vocational Training; Ministry of Agriculture Forestry and Fisheries; Ministry of Economy and Finance; Ministry of Culture and Fine Art; Ministry of Water Resources and Meteorology; Council for Development of Cambodia (CDC); Development and Partnership in Action (NGO); the Ratanakiri provincial government and Unity's environmental consultants E&A Consultant Co., Ltd attended the IMM.

Unity now awaits a formal letter of approval from MOE which is then sent to the Ministry of Mines and Energy (**MME**) to allow them to proceed and officially grant and issue the licence. This is expected to be completed within the next few weeks.

Unity's Managing Director, Mr Gilbert Rodgers said *"The approval of the Ta Vaeng exploration licence at the Inter-Ministerial Meeting is another major milestone for Unity and is the final requirement for the grant of this licence. With the recent grant of our Ngot and O'Phlay gold licences, momentum is building for Unity in Cambodia and we look forward to quickly progressing our exploration activities on these highly prospective areas"*.



Photo 1. Kingdom of Cambodia Inter-Ministerial Meeting held on 17 August 2023.



Photo 2. Kingdom of Cambodia Inter-Ministerial Meeting (from Left to Right): Mr Cheik Leng – Deputy Director EIA Department MOE; His Excellency Long Rithyreak – Advisor to Minister MOE; His Excellency Dr.Thea Chup - Secretary of State MOE & Chairman of IMM; Graham Moir – General Manager Unity Cambodia; Mr Panha Rith – Compliance Director Ministry Mines & Energy



Figure 1. Location and geological setting of Unity's gold and copper-gold projects in Cambodia.

End

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